



Comptroller of the Currency  
Administrator of National Banks

US Department of the Treasury

## Biographies

### **Mark Levonian** **Deputy Comptroller for Modeling and Analysis**

Mark Levonian is the deputy comptroller for Modeling and Analysis (M&A) at the Office of the Comptroller of the Currency (OCC).

The OCC is the supervisor of federally chartered commercial banks in the United States. M&A encompasses two divisions within the OCC: the Risk Analysis Division contributes to bank supervision by providing technical support for bank examination and policy making; the Policy Analysis Division provides research and analysis on emerging issues of importance to the OCC, applying economic tools to a wide variety of external and internal issues facing the agency.

Prior to joining the OCC as deputy comptroller in April 2004, Mr. Levonian was vice president in Banking Supervision and Regulation at the Federal Reserve Bank of San Francisco. In that capacity, he was a member of the Federal Reserve's Committee on Policy Development and Implementation for banking supervision, and headed the Federal Reserve's efforts on ratings quantification for Basel II implementation.

Before becoming a bank regulator, Mr. Levonian conducted research and provided advice in banking and finance at the Federal Reserve Bank of San Francisco from 1990 to 1997. In a previous position, he was the managing officer of the Banking Studies Department at the Federal Reserve Bank of New York (1987-1990).

In 1992, Mr. Levonian accepted a one-year appointment as senior economist at the Reserve Bank of Australia, where he conducted research and supported the development of a framework for assessing capital for market risk at Australian banks. In recent years, he has provided technical advice to the central banks of Russia and Belarus in the areas of early identification of problem banks and regulation of market risk, and has consulted for both the International Monetary Fund and the World Bank. He also has taught courses in capital markets and financial institutions at the University of California's Haas School of Business in Berkeley, has served on the faculty of the School of Business at San Jose State University, and periodically conducts programs for the Berkeley-based Center for Professional Development in Finance.

Mr. Levonian's personal research has resulted in a variety of publications and presentations in areas including deposit-insurance pricing, risk modeling, residential mortgages, market discipline in banking, capital allocation techniques, agricultural lending, banking in transition economies, and resolution of problem banks. Most recently, he has been a frequent speaker on quantification and validation for the Basel II capital framework at industry conferences.

Mr. Levonian has a doctorate in Economics from the Massachusetts Institute of Technology, and a bachelor's of arts in Economics from the University of California at Berkeley.

